

2021-2022 Stable Rate Option

As of May 1, 2021 the Stable Rate Option for the next term will be 7.95cents/kWh for a contract term of 1 year.

If you wish to go onto the Stable Rate please contact the office for a form to sign.

Regulated Rate Option (RRO) vs Stable Rate - Information

1. RRO Rate fluctuates monthly based on the Forward Market trading.
2. Some months the RRO will be cheaper than Stable Rate pricing simply base on the forward curve.
3. Stable Rate pricing locks in your price for the year and there is a 3 month exit clause.

4. LREA invoices comprise of 3 main areas. Energy, Lakeland Operational charges (DT) and Transmission costs and Riders.
5. Lakeland REA can only control the distribution costs (DT) and the energy costs. The remainder of charges (Transmission and Rate Riders) are set by the AUC.
6. Lakeland REA DT has NOT increase since 2013.

7. There are several planned outages planned for generators through out the summer due to maintenance being delayed last summer due to Covid restrictions.
8. Any unplanned outages to transmission lines or extreme heat waves during the months of the planned show downs will cause high prices.

9. Currently in Alberta all commodities are trending upwards.
10. WTI (oil) is nearing the 2016-2019 levels after the collapse in March 2020 due to Covid pandemic.
11. Natural Gas has rebounded to the 2016-2019 trading levels after the March 2020 drop.
12. Gasoline has also rebounded to the 2016-2019 levels.
13. Groceries have increased at the store.
14. Lumber has increased dramatically.

15. Forward market prices (wholesale trading) has increased for the balance of 2021 & 2022.
16. There is a lot of volatility in the energy market, Alberta wholesale February 2021 pricing closed at \$151 (.15 cents/kWh) due to the cold weather and unplanned outages.

17. Over the last 7 years you paid .21 cents/kWh less on the RRO compared to the Stable Rate (less than 1/4 of a cent).
18. Over the last 3 years you paid .31 cents/kWh less on the Stable Rate compared to the RRO (not quite 1/3 of cent).

19. Many people look at it like interest rates... if they can afford the highs and lows then they take the variable rate.
20. If they want to know their costs and then budget accordingly they should take the fixed stable rate contract.

21. Lakeland REA is working to get you the best possible pricing for electricity.

Is a Stable Rate Contract for me?

2014 - 2021 YTD History										
	2014	2015	2016	2017	2018	2019	2020	2021 YTD		
JAN	9.27	8.72	5.81	5.65	5.69	6.80	8.19	8.42		
FEB	8.78	7.45	5.50	5.59	5.85	6.80	8.45	9.26		
MAR	8.92	7.40	5.48	5.51	5.62	6.80	6.79	7.95		
APR	8.55	7.27	7.57	5.50	6.80	6.80	5.99			
MAY	10.82	7.42	6.85	5.50	6.67	6.80	6.00			
JUN	6.92	7.23	5.15	5.52	6.80	6.80	6.34			
JUL	8.65	8.89	5.91	5.53	6.80	6.80	6.93			
AUG	9.17	7.82	5.89	5.52	6.80	6.80	6.96			
SEP	9.19	5.51	5.75	5.48	6.80	6.80	7.82			
OCT	9.47	5.54	5.71	5.42	6.80	6.80	6.83			
NOV	8.45	5.65	5.73	5.30	6.80	6.80	6.39			
DEC	8.86	5.57	5.69	5.29	6.80	7.98	7.05			
									7 Yr av.	3 Yr av.
AVG RRO	8.92	6.85	5.92	5.48	6.52	6.90	6.97	8.54	6.79	6.80
Stable Rate	7.90	7.70	7.50	6.49	6.49	6.49	6.49	7.95	7.01	6.49
Diff	-1.02	0.85	1.58	1.01	-0.03	-0.41	-0.48	-0.59	0.21	-0.31

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Office Hours:

Monday to Thursday 9am—3pm

Friday & All Statutory Holidays Closed

(All after-hours call go to our call centre)

Website: www.lakelandrea.com

Find us on Facebook



Office Closed: April 2 & 5 for Easter

CO-OPERATIVE YOUTH LEADERSHIP PROGRAM

Lakeland REA is proud to announce we are now sponsoring one youth, age 15-16 years old, from our membership to attend the ACCA Co-operative Youth Leadership Program. This seven-day program takes place at the Goldeye Centre, located near Nordegg, Alberta and provides youth the opportunity to develop leadership and teamwork skills. The Sponsorship Application can be found on our website under Member Services –Member Community.

For more information on the program, go to www.acca.coop/youth

Please contact the office at 780-632-6112
if you have further questions.

Member Benefit Partners

Vegreville & Area

Ziegler Fashion/The Quilt Rack

15% discount with certain exclusions, inquire in store for exclusions

Urban Bloom

15% discount on any item

Everything Tea

10% discount on all regular priced items

Bumper to Bumper (Veg Auto & Industrial Supply)

5% discount based on cash transactions including Debit, Mastercard or Visa

Full Throttle Truck & Trailer Repair

5% discount based on cash transactions including Debit, Mastercard or Visa

Liquor Den

10% discount on all regular priced items

LaRue Tree Certified Arborists Inc. (Edmonton Area too)

15% discount on jobs under \$1,000

10% discount on jobs over \$1,000

Vantage Building Supplies Ltd.

5% discount on all regular priced items

Quest Disposal & Recycling Inc.

5% discount on any new roll off bin service

Jiffylube & Carwash Vegreville **NEW!**

\$5.00 discount on any full service oil change or driveline service,

10% discount on any invoice over \$150 (off regular price, cannot be combined with any other discount)

Smoky Lake & Area

Old Fashioned Bread Bakery Co. Ltd.

10% discount storewide

Shane's IDA Pharmacy **NEW!**

10% discount on front store items

Smoky Lake Mechanical Ltd. **NEW!**

10% discount on labour on new installation of an electric water heater

Two Hills & Area

Bumper to Bumper (Two Hills Auto & Industrial Supply)

5% discount based on cash transactions including Debit, Mastercard or Visa

Other Locations

Bengel Contracting Ltd.—Leduc

10% discount on Solar Installation

For more details like Addresses & Phone #'s visit
www.lakelandrea.com
or call the office.